

PRESS RELEASE

For Immediate Release

WEIDMANN Announces Agreement to Acquire Oil Testing Labs from GE Energy

March 23rd, 2009 - Hanover, NH: Weidmann Electrical Technology, one of the two business areas of the Weidmann International Corporation (“WICOR”) Group, is a global leader in insulating materials and components for high voltage applications and diagnostic services for the Energy market. Today they announced their agreement to acquire GE Energy’s oil testing labs located in Denver, Colorado, USA, Burlington, Ontario, CAN and Montreal, Quebec, CAN

With headquarters in Rapperswil, Switzerland, Weidmann Electrical Technology (“Weidmann”) has for more than 130 years been an integral part of the global energy market, providing insulating material used in high-voltage power transformers as well as distribution transformers. With global manufacturing and engineering capability and two high voltage test labs in Vermont, USA and Rapperswil, Switzerland, Weidmann provides its customers with a full service solution for all their insulation requirements.

In addition, its subsidiary, Weidmann Diagnostic Solutions is a leader in diagnostic, data management, and oil testing services important to power equipment users in the electric utility and industrial sector. It operates nine oil testing and diagnostic service centers in North America and plans to open additional labs in Asia, the Middle East, Europe, and Latin America. The acquisition of the oil testing labs from GE will enable Weidmann Diagnostic Solutions to further enhance its customer service and to bring its world class products and services to more customers in more regions of North America. Please visit www.weidmann-diagnostics.com for more information.

GE Energy service facilities that currently use the noted GE labs will now use Weidmann Diagnostic Solutions as their provider of oil testing and diagnostic services in North America.

About the WICOR Group

The WICOR Group develops, produces, and distributes high-voltage insulation materials and components as well as sophisticated diagnostics and oil testing services for transformers (Business Area Electrical Technology), and sophisticated injection molded plastics applications for automotive, sensor and water management technology, and medical technology customers (Business Area Plastics Technology).

The WICOR Group is active worldwide in 25 locations and employs a staff of 3,800. In 2007, it achieved net sales of 713 MCHF. The headquarters of the WICOR Group is in Rapperswil-Jona, Switzerland.

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